



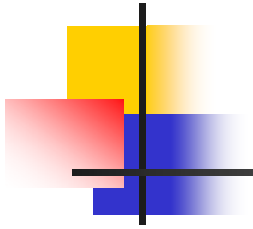
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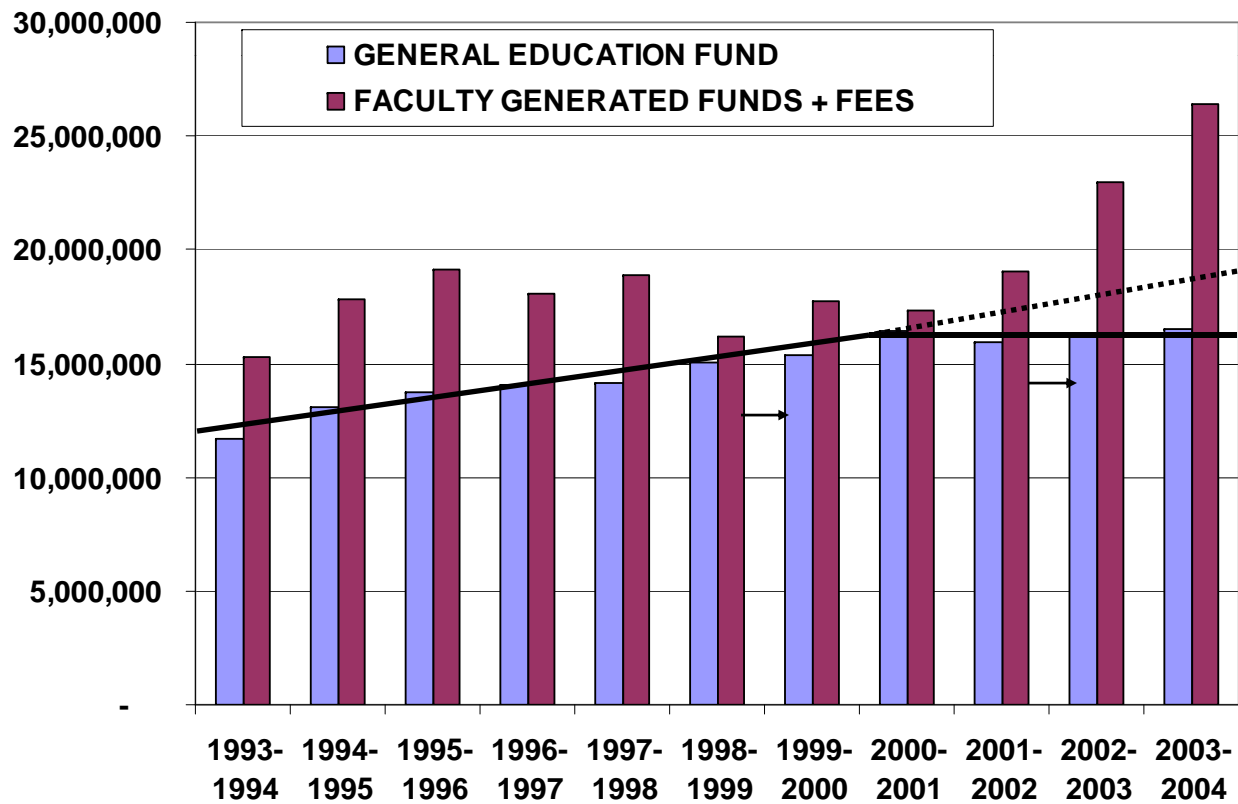
# **Budget Summary**

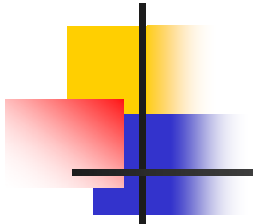
## **College of Engineering**

**11 May, 2004**



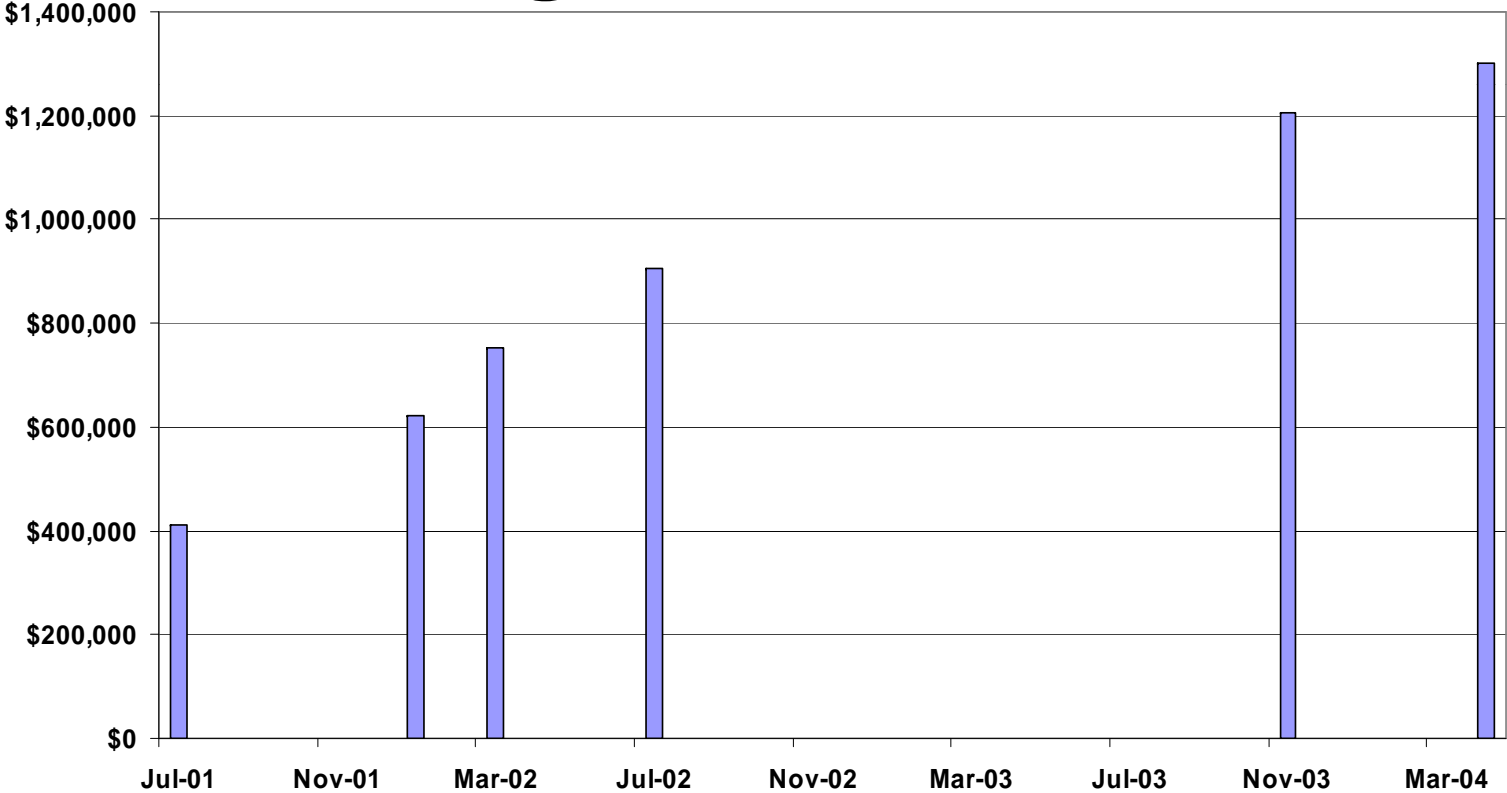
# Source of Funds





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# Budget Reversions



## Budget Realities

- State Support Declining
  - Nationwide
  - Iowa won't return to old funding model
  - FY-06 will likely be very difficult year
  - Colleges that reduce GEF dependency will prosper over time

## **Resource Management Committee**

- Proactive effort to define new resource management model that:
  - Continues high quality academic programs
  - Stimulates growth of college
  - Makes us less dependent on state resources
  - Optimizes use of existing resources
- Many viable options identified
- Others are welcome

## **Possible Outcome – No Change**

- Immediate impact
  - Limited start-up funds
  - Reduction in adjuncts
  - Weakened retention/recruitment opportunities
  - No strategic investments

## **Possible Outcome – No Change (cont.)**

- Failure mode initiates
  - Weakened financially
  - Slow decline in faculty, enrollment
  - Not in position to rebuild
- Not an Option

## **Possible Outcome – Minor Changes**

- Reduced services
- Stable faculty size at current level
- Little flexibility to
  - Invest in higher-risk programs
  - Hire in high-cost areas

## **Possible Outcome – Major Changes**

- Enhanced Resources
- Control our destiny
  - Growth in faculty and enrollment
  - Invest in new programs that support strategic plan
  - Distinguish UI from ISU
- Strong case for future UI investment in College of Engineering

## Summary Statement

- Faculty and staff must initiate timely, open dialogue on RMC report
- Must focus on what is best for College
- Change is not easy, managed risk involved
- Personally,
  - Fear of doing nothing > Fear of unknown



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**Questions and Comments ?**